



PUNJAB REAL ESTATE REGULATORY AUTHORITY

1st Floor, Plot No. 3, Block B, Madhya Marg, Sector 18A, Chandigarh
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Memo No. RERA/Pb./Fin./2026/ 12243

Dated: 27-7-26

CIRCULAR 1 of 2026

Subject: Levy of Late fees for Delayed filing Quarterly Returns and Audited Annual Statement of Accounts (Form-5).

In exercise of the powers conferred by Regulation 33 of the Punjab Real Estate Regulatory Authority (General) Regulations, 2017, the Real Estate Regulatory Authority, Punjab, hereby prescribes the following late fee for delayed filing of Quarterly Returns and Audited Annual Report on Statement of Accounts in Form-5 by promoters.

1. No late fee, shall be payable when the promoter uploads Quarterly Return and audited annual statements of accounts in Form-5 within the time prescribed under Real Estate (Regulation and Development) Act, 2016, The Rules made there under and the Punjab Real Estate Regulatory Authority Regulations.
2. When the quarterly return are not uploaded within prescribed time, a late fee of Rs. 500/- per day, shall be payable for the period of delay subject to the maximum period of 30 days.
3. When the audited annual report on statement of accounts in Form-5 is not uploaded within prescribed time, a late fee of Rs. 1000/- per day shall be payable for the period of delay, subject to the maximum period of 30 days.
4. When the delay in filing Quarterly Return or the annual audited statement of accounts exceeds 30 days for the prescribed due date, the promoter shall in addition to the late fee specified above, be liable for initiation of appropriate proceedings under the provisions of the Real Estate (Regulations and Development) Act, 2016, and the Rules and Regulations made thereunder.
5. This circular shall come into force with effect from 1st October, 2026.

This is issued with the approval of the Authority.


27.7.26
Chairman

Endst No. RERA/Pb./Fin./2026/12212-12242 dated: 27/7/26